

**Policy comparisons for your convenience**

The product(s): AAMI Business Insurance  
GIO Business Insurance

The cover: Theft and Burglary

Date of analysis: 3<sup>rd</sup> August, 2010

AAMI	GIO
<p>What we cover:</p> <p><b>Loss</b> of your <b>contents</b> and <b>stock</b> at your <b>premises</b> caused by one or more of the following insured events:</p> <ol style="list-style-type: none"> <li>1. Theft following actual forcible and violent entry to or exit from that part of the building occupied by you at the <b>premises</b>.</li> <li>2. Theft following assault or violence or threat to you (or your <b>employees</b>) or any other person lawfully at the premises (for example armed hold up).</li> <li>3. Theft of any <b>contents</b> in an <b>office</b> where there is no forcible and violent entry to or exit from the <b>premises</b>, up to a limit of \$2,500 for any one claim.</li> </ol>	<p>Your insurance:</p> <p>We will insure you for loss of or damage to the stock, electronic equipment and other business contents contained within the building during the period of insurance as a result of burglary.</p> <ol style="list-style-type: none"> <li>2. burglary means               <ol style="list-style-type: none"> <li>(a) theft or any attempt at theft following actual forcible and violent entry to the building;</li> <li>(b) theft or any attempt at theft by a person concealed in the building during business hours and, who after hours, breaks out of the building; or</li> <li>(c) theft following threat of immediate violence or violent intimidation (including armed hold-up).</li> </ol> </li> </ol>
Exclusions	Exclusions
<p>Theft from any yard, garden, verandah, outbuilding (including sheds or garages not attached to the building) or any other property outside the confines of the <b>premises</b> unless specified in the <b>schedule</b></p> <p>Theft of <b>money</b> or <b>negotiable instruments</b></p> <p>Theft of motor vehicles, trailers, aircraft or watercraft unless specified in the <b>schedule</b></p> <p>Damage to <b>glass</b> and <b>signs</b></p> <p>Theft of <b>contents</b> or <b>stock</b> when the <b>premises</b> are left unoccupied unless any burglar alarm system which protects the <b>premises</b>:</p> <ul style="list-style-type: none"> <li>- is made operative; and</li> <li>- is maintained in good working condition</li> </ul>	<ol style="list-style-type: none"> <li>1. Burglary by persons           <p>This policy section does not insure loss or damage due to burglary or any attempt at burglary committed by:</p> <ol style="list-style-type: none"> <li>(a) you, your employees or any member of your family; or</li> <li>(b) any person or persons while lawfully at the building except as otherwise provided in (b) or (c) under the definition of burglary in this policy section.</li> </ol> </li> <li>2. Property           <p>This policy section does not insure loss or damage to:</p> <ol style="list-style-type: none"> <li>(a) money;</li> <li>(b) jewellery, precious metals or stones, bullion or furs unless these items form part of your stock;</li> <li>(c) motor vehicles, except for fork lift trucks and similar appliances that are used for hauling or</li> </ol> </li> </ol>

	<p>conveying goods at the situation;            (d) live animals, birds or fish or any other living creature;            (e) plants, shrubs, landscaping or growing crops, pastures or standing timber; or            (f) customers' goods, unless optional insurance 4 is shown on your schedule.</p> <p>3. Glass</p> <p>This policy section does not insure the breakage of glass, washbasins, sinks, toilet pans or cisterns, or the cost of replacing sign writing, ornamentation, reflective materials and burglar alarm tapes attached to broken glass.</p> <p>4. Open space</p> <p>This policy section does not insure loss or damage of property from any open space, whether fenced or unfenced, outside the walls of the building.</p> <p>5. Access</p> <p>This policy section does not insure loss or damage to property if entry is gained to the building:            (a) by use of a key or security code, except as otherwise provided in (c) under the definition of burglary in this policy section; or            (b) through an unlocked door or window, except as otherwise provided in (c) under the definition of burglary in this policy section; except as provided for under optional insurance 3, Theft sum insured without forced entry, if shown on your schedule.</p> <p>6. Theft after an event</p> <p>This policy section does not insure:            (a) loss or damage resulting from or as a consequence of fire; or            (b) loss or damage arising during or as a consequence of earthquake, subterranean fire, riot or civil commotion;            unless you are able to prove that the loss or damage occurred independently of these events.</p> <p>7. Consequential loss</p> <p>This policy section does not insure loss of use, loss of earning capacity and any other consequential loss.</p>
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Other Benefits	Other Benefits
<p>If we agree to pay a claim under this section we will also pay for:</p> <p>1. Security film The cost of developing the film of security cameras following loss;</p> <p>2. Personal effects of directors, officers and employees we will pay for loss of personal effects of your directors, officers and employees at your premises, covered by insured events 1 and 2 of this section;</p> <p>We will not pay if the loss is excluded by any of the insured events exclusions. We will not pay more than: (a) \$5,000 for any one person; and (b) \$10,000 for any one event.</p> <p>3. Temporary protection the cost of temporary protection reasonably and necessarily incurred for the safety and protection of your property at your premises, following loss or damage for example boarding up, temporary night watchmen;</p> <p>We will not pay more than \$5,000 during any one period of insurance.</p> <p>4. Damage to the buildings damage to the buildings caused by theft if you are the tenant of the premises, whether we insure the buildings or not;</p> <p>Loss or damage which you are not legally responsible for: We will not pay more than \$5,000 during any one period of insurance.</p> <p>5. Theft of parts of buildings loss of the buildings caused by theft if you own the buildings;</p> <p>We will not pay more than \$5,000 during any one period of insurance.</p> <p>6. Rewriting of documents the value of any reasonable labour costs incurred in reproducing or making good the loss of or damage to documents.</p> <p>We will not pay more than \$25,000 during any one period of insurance.</p>	<p>We will also provide the following additional benefits in this policy section.</p> <p>1. Reinstatement of sum insured If we pay any amount for loss or damage to property insured, we will reinstate the sum insured. If we request an additional premium or impose any conditions on you, you must: (a) pay the additional premium to us or your sum insured will be reduced by the amount of the payment; and (b) comply with the conditions or your sum insured will be reduced by the amount of the payment until the period of insurance ends. We will not impose any conditions on you to reinstate the sum insured after the first claim you have in the period of insurance. The reinstated sum insured applies only in relation to losses that occur after the reinstatement.</p> <p>2. Temporary protection We will pay reasonable cost of temporary protection incurred for the safety and protection of the building pending repair of damage to the building from a burglary occurring during the period of insurance. We will pay this additional benefit in addition to the sum insured. The maximum we will pay under this additional benefit for any one claim is \$2,000.</p> <p>3. Replacement of locks and keys We will pay the reasonable cost of replacing locks, keys and combinations used in the business if, as a result of burglary occurring during the period of insurance, keys or combinations are stolen, or if there are reasonable grounds to believe that keys have been duplicated. We will also pay the reasonable cost of opening safes and strongrooms because of the theft of keys or combinations during the burglary. We will pay this additional benefit in addition to the sum insured. The maximum we will pay under this additional benefit for any one claim is \$1,000.</p> <p>4. Theft of external property We will pay for loss or damage to electronic equipment or other business contents that is securely and permanently affixed (by means other than the connection to a power point) to the outside of the building during the period of insurance as a result of theft or any attempt at</p>

<p>7. Replacement of locks If the keys to your premises are lost or stolen we will pay the cost of recoding or replacing locks which secure external doors, windows and other openings of the premises, or the cost of re-keying the locks.</p> <p>We will only pay under one section for any one occurrence. We will not pay for replacement of locks on internal doors, safes or amusement/vending machines.</p> <p>We will not pay more than \$5,000 during any one period of insurance.</p>	<p>theft. The maximum we will pay under this additional benefit for any one claim is limited to the lesser of:</p> <p>(a) \$2,500; or (b) the electronic equipment sum insured or other business contents sum insured (whichever applies).</p> <p>The excess that applies to this additional benefit is the higher of the excess shown on the schedule or \$200.</p>
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